ES CON JAPAN REIT

October 27, 2025

To All Concerned Parties

Real Estate Investment Trust Securities Issuer
ESCON JAPAN REIT Investment Corporation
Representative: Tadashi Ebihara
Executive Director
(Securities Code: 2971)
Asset Manager
ES-CON ASSET MANAGEMENT Ltd.
Representative: Wataru Orii
President and Representative Director
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Notice Concerning Resolutions of the 8th General Meeting of Unitholders

ESCON JAPAN REIT Investment Corporation ("ESCON REIT") announces today that the following matters were resolved at the 8th General Meeting of Unitholders held on October 26, 2025. Details are as follows.

Matters Resolved

Proposal No.1: Appointment of One Executive Director
This proposal was approved as originally proposed and Tadashi Ebihara was appointed as Executive Director.

Proposal No.2: Appointment of One Substitute Executive Director
This proposal was approved as originally proposed and Yoshio Kato was appointed as Substitute Executive Director.

Proposal No.3: Appointment of Two Supervisory Directors
This proposal was approved as originally proposed and Satoshi Ugajin and Rin Moriguchi were appointed as Supervisory Directors.

Proposal No.4: Appointment of One Substitute Supervisory Director
This proposal was approved as originally proposed and Hiroyasu Sato was appointed as Substitute Supervisory Director.

For details of each of the above matters, please refer to the "Notice Concerning Election of Directors" released by ESCON REIT on September 12, 2025.

【URL of ESCON REIT: https://www.escon-reit.jp/en/】

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ESCON JAPAN REIT Investment Corporation
Overview of Resolution Result of the 8th General Meeting of Unitholders (Reference)
(October 26, 2025)

1. Content of Resolution

Proposal No.1: Appointment of One Executive Director
Tadashi Ebihara is appointed as Executive Director.

Proposal No.2: Appointment of One Substitute Executive Director
Yoshio Kato is appointed as Substitute Executive Director.

Proposal No.3: Appointment of Two Supervisory Directors
Satoshi Ugajin and Rin Moriguchi are appointed as Supervisory Directors.

Proposal No.4: Appointment of One Substitute Supervisory Director
Hiroyasu Sato is appointed as Substitute Supervisory Director.

2. Number of Voting Rights Relating to the Declaration in Favor and Opposition Regarding the Matters to be Resolved and Result of Resolution

Matters to be Resolved		Number in Favor (Count)	Number in Opposition (Count)	Ratio in Favor (%)	Result of Resolution
Proposal No.1	Tadashi Ebihara	359,684	949	99.7	Approved
Proposal No.2	Yoshio Kato	359,705	930	99.7	Approved
Proposal No.3	Satoshi Ugajin	355,298	5,335	98.5	Approved
	Rin Moriguchi	359,876	757	99.8	Approved
Proposal No.4	Hiroyasu Sato	359,839	796	99.8	Approved

*1 Total number of voting rights that can be exercised at the General Meeting of Unitholders is 360,667.
The total number of voting rights which have been confirmed to be in favor for the respective proposals among those exercised in advance before JST 6:00 PM, Friday, October 24, 2025 and those exercised by unitholders in attendance, plus the number of voting rights deemed to be in favor under the provisions concerning deemed votes in favor*, is divided by the total number of voting rights of unitholders in attendance (including attendance by deemed votes in favor (Note)), which is 360,667, and rounded to the second decimal place.

2 Each proposal was approved with the majority support of the voting rights of attending unitholders (including attendance by deemed votes in favor).

3. Handling of the Number of Voting Rights for Attending Unitholders who could not Confirm their Support or Opposition

   Resolution was made by totaling the prior exercise of support and opposition before JST 6:00 PM, Friday, October 24, 2025, and attending unitholders that could be confirmed with respect to their support and opposition, and the voting rights deemed to be in favor by the application of the provisions regarding deemed votes in favor*. Since the passage or denial of the matters became clear, the number of voting rights among the unitholders attending at the day of the General Meeting of Unitholders for which support, opposition or abstention could not be confirmed, is not added to either the number of votes in favor or the number of votes in opposition.

* Based on the Act on Investment Trusts and Investment Corporations, Article 93 (1), deemed votes in favor is defined as below in the Articles of Incorporation, Article 14.

<Excerpt from Article 14 of the current Articles of Incorporation of ESCON REIT>

Article 14 (Deemed votes in favor)

1. When unitholders do not attend a general meeting of unitholders and do not exercise their voting rights, those unitholders shall be deemed to vote in favor of the proposals submitted to that general meeting of unitholders (if several proposals have been submitted among which there are conflicting proposals, then excluding any of such proposals).

2. Notwithstanding the provision of the precedent paragraph, the provision on deemed votes in favor shall not be applied to the resolution of proposals concerning each of the following items:
   (1) Dismissal of Executive Director, Supervisory Director, or Accounting Auditor
   (2) Amendment to the Articles of Incorporation (limited to establishment, revision or abolition of provisions related to deemed votes in favor)
   (3) Dissolution
   (4) Approval for cancellation of the asset management entrustment agreement by the Asset Management Company
   (5) Cancellation of the asset management entrustment agreement by the Investment Corporation

3. The number of voting rights held by the unitholders who are deemed to vote in favor of the proposals pursuant to the provisions of the paragraph 1 shall be included in the calculation of the number of voting rights of the attending unitholders.