

April 24, 2026

To All Concerned Parties

Real Estate Investment Trust Securities Issuer
 ESCON JAPAN REIT Investment Corporation
 Representative: Tadashi Ebihara
 Executive Director
 (Securities Code: 2971)

Asset Manager
 ES-CON ASSET MANAGEMENT Ltd.
 Representative: Wataru Orii
 President and Representative Director

Inquiries: Kenichi Tanaka
 General Manager of the Department of
 Finance and Control
 TEL: +81-3-6230-9338

Notice Concerning Election of Directors and Change of Representative Director of the Asset Manager

ESCON JAPAN REIT Investment Corporation (hereinafter, “ESCON REIT”) announces that ES-CON ASSET MANAGEMENT Ltd. (hereinafter, the “Asset Manager”), the asset management company for ESCON REIT, resolved at the Board of Directors meeting held today to submit a proposal for the election of Directors, as described in Item 1 below, to the shareholders for approval pursuant to Article 319, Paragraph 1 of the Companies Act, and the election was subsequently approved at the extraordinary general meeting of shareholders held on the same date. In addition, the Asset Manager has decided to submit the change of Representative Director, as described in Item 2 below, for approval at its Board of Directors meeting to be held on May 1, 2026.

1. Election of Directors

(1) Newly Appointed Directors (Scheduled) (as of May 1, 2026)

Director (Full-time, Dedicated) Kenichi Tanaka (New)
 Director (Full-time, Dedicated) Takashi Tetsuya (New)

(2) Retiring Director (Scheduled) (as of May 1, 2026)

Director (Full-time, Dedicated) Wataru Orii

2. Change of Representative Director

New Representative Director (Scheduled) (as of May 1, 2026)	Retiring Representative Director (Scheduled) (as of May 1, 2026)
Kenichi Tanaka	Wataru Orii

* Wataru Orii is scheduled to be appointed as Managing Executive Officer of ES-CON JAPAN Ltd. effective as of the same date.

【Previous Directors】 (Changes are underlined)

Representative Director (Full-time, Dedicated)

Director (Full-time, Dedicated)

Director (Part-time)

Director, Audit and Supervisory Committee Member (Part-time, Outside)

Director, Audit and Supervisory Committee Member (Part-time, Outside)

Director, Audit and Supervisory Committee Member (Part-time)

Wataru Orii

Hiroshi Tokunaga

Hiroya Kato

Masaki Sakamoto

Hiroshi Matsumoto

Megumi Nakadozono

【New Directors (Scheduled)】 (as of May 1, 2026) (Changes are underlined)

Representative Director (Full-time, Dedicated)

Director (Full-time, Dedicated)

Director (Full-time, Dedicated)

Director (Part-time)

Director, Audit and Supervisory Committee Member (Part-time, Outside)

Director, Audit and Supervisory Committee Member (Part-time, Outside)

Director, Audit and Supervisory Committee Member (Part-time)

Kenichi Tanaka (New)

Hiroshi Tokunaga

Takashi Tetsuya (New)

Hiroya Kato

Masaki Sakamoto

Hiroshi Matsumoto

Megumi Nakadozono

Career summaries of the new Directors are shown in Appendix.

The required notifications and other procedures concerning this matter will be made in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, and other relevant laws and regulations.

【URL of ESCON REIT: <https://www.escon-reit.jp/en/>】

【Appendix】

Career Summaries of the Directors (New)

Name	Career summary (Name of company at time of employment)	
Kenichi Tanaka	April 1991 November 1998 April 2002 February 2005 January 2008 December 2009 April 2011 September 2013 March 2016 April 2021 June 2022 November 2022 May 2026	Three S Research Institute Co., Ltd. (currently MAP KEIEI Inc.) Universal Home Inc. Pacific Management Co., Ltd. Executive Officer in charge of Corporate Planning Division, Pacific Management Co., Ltd. Managing Executive Officer, General Manager of Corporate Planning Division, Pacific Management Co., Ltd. Global Juhan Co., Ltd. (currently The Global Ltd.) General Manager of Planning and Accounting Department, Administration Division, Ichigo Inc. General Manager of Planning Department, Finance Division, Ichigo Inc. Executive Officer, Deputy General Manager of Finance Division, in charge of Planning Department, Ichigo Inc. Executive Officer, Deputy General Manager of Finance Division, in charge of Business Development Department and responsible for Finance Department, Ichigo Inc. Senior Manager of Planning Department, Strategic Business Division and Senior Manager of Finance and Accounting Department, Management Division, ES-CON JAPAN Ltd. Senior Executive Officer, General Manager of Finance and Control Department, ES-CON ASSET MANAGEMENT Ltd. Representative Director, ES-CON ASSET MANAGEMENT Ltd. (scheduled)

Name	Career summary (Name of company at time of employment)	
Takashi Tetsuya	April 1995 December 1997 April 2002 March 2004 October 2005 April 2011 January 2013 November 2013 March 2019 April 2020 September 2022 May 2026	KOBAYASHI YOKO CO., LTD. Hashimoto Real Estate Appraisal Office Joint Asset Management CO., LTD. Pacific Residential CO., LTD. Pacific Commercial CO., LTD. MK Capital Management Corporation CITY INDEX CO., LTD. AD Investment Management Co., Ltd. List Asset Management Co., Ltd. Representative Director, Refrel Co., Ltd. ES-CON JAPAN Ltd. Advisor, seconded to ES-CON ASSET MANAGEMENT Ltd. Senior Executive Officer, General Manager of REIT Asset Management Department, ES-CON ASSET MANAGEMENT Ltd. Director, General Manager of REIT Asset Management Department, ES-CON ASSET MANAGEMENT Ltd. (scheduled)