For Immediate Release

Investment Corporation

ESCON JAPAN REIT Investment Corporation

Representative: Executive Director Satoshi Omori

(Securities Code: 2971)

Asset Manager

ES-CON ASSET MANAGEMENT Ltd. Representative: Satoshi Omori

President & Representative Director

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General Manager Finance and Control

Department

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Notice Concerning Change in Important Employees at Asset Management Company

ESCON JAPAN REIT Investment Corporation ("ESCON REIT") announces that ES-CON ASSET MANAGEMENT Ltd., to which ESCON REIT entrusts asset management, decided to change its important employees as described below.

Change in Important Employees (Effective July 31, 2019)

Position	New	Previous
General Manager Reit Asset Management Department	Atsumu Sasaki	Fumihiko Makino
General Manager Fund Asset Management Department	Fumihiko Makino	Toru Kumaki
General Manager Finance and Control Department	Yuki Yoshida	Atsumu Sasaki

Reporting and notifications with regard to this matter will be conducted in accordance with the Financial Instruments and Exchange Act, the Building Lots and Building Transaction Business Act, and other applicable laws and regulations.