

March 18, 2025

To All Concerned Parties

Real Estate Investment Trust Securities Issuer
ESCON JAPAN REIT Investment Corporation
Representative: Tadashi Ebihara
Executive Director
(Securities Code: 2971)

Asset Manager
ES-CON ASSET MANAGEMENT Ltd.
Representative: Wataru Orii
President and Representative Director
Inquiries: Kenichi Tanaka
General Manager of the Department of
Finance and Control
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Notice Concerning Change of Director of the Asset Manager

ESCON JAPAN REIT Investment Corporation (hereinafter, “ESCON REIT”) announces today that at the Board of Directors meeting of ES-CON ASSET MANAGEMENT Ltd. (hereinafter, the “Asset Manager”), the asset management company for ESCON REIT, it was resolved to submit a proposal for the election of the following Directors to the shareholders, as a matter which is the purpose of the shareholders meeting, pursuant to Article 319, Paragraph 1 of the Companies Act.

1. Details of the Change

(1) Appointed Director (Scheduled) (Effective date: April 1, 2025)

Director (part-time) Hiroya Kato (New)

(2) Retiring Director (Scheduled) (Effective date: March 31, 2025)

Director (part-time) Masataka Shimaoka

【Previous Directors】 (The parts that have been changed are underlined)

Representative Director (full-time, dedicated)	Wataru Orii
Director (full-time, dedicated)	Hiroshi Tokunaga
Director (part-time)	<u>Masataka Shimaoka</u>
Director who is a member of the Audit and Supervisory Committee (part-time, outside director)	Masaki Sakamoto
Director who is a member of the Audit and Supervisory Committee (part-time, outside director)	Hiroshi Matsumoto
Director who is a member of the Audit and Supervisory Committee (part-time)	Megumi Nakadozono

【New Directors】 (as of April 1, 2025) (The parts that have been changed are underlined)

Representative Director (full-time, dedicated)	Wataru Orii
Director (full-time, dedicated)	Hiroshi Tokunaga
Director (part-time)	<u>Hiroya Kato (New)</u>
Director who is a member of the Audit and Supervisory Committee (part-time, outside director)	Masaki Sakamoto
Director who is a member of the Audit and Supervisory Committee (part-time, outside director)	Hiroshi Matsumoto
Director who is a member of the Audit and Supervisory Committee (part-time)	Megumi Nakadozono

Career summary of the new Director is shown in Appendix.

The required notifications and other procedures concerning this matter will be made in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, and other relevant laws and regulations.

【URL of ESCON REIT: <https://www.escon-reit.jp/en/>】

【Appendix】

Career Summary of the Director (New)

Name	Career summary (Name of company at time of employment)	
Hiroya Kato	April 2003	Joined Chubu Electric Power Co., Inc., assigned to Sales Section No.1, Gifu Sales Office, Gifu Branch
	July 2015	Deputy Chief, Budget Group, Accounting Department, Head Office, Chubu Electric Power Co., Inc.
	July 2017	Deputy Chief, Planning Group, Business Strategy Office, Customer Service & Sales Company, Head Office, Chubu Electric Power Co., Inc.
	April 2020	Deputy Chief, Planning Group, Business Strategy Division, Chubu Electric Power Miraiz Company, Incorporated
	July 2021	Deputy Chief, Finance Group, Corporate Management Division, Head Office (Section Chief, July 2022), Chubu Electric Power Co., Inc.
	April 2025	Chief (Section Chief), Business Strategy Group, Real Estate Business Division, Head Office, Chubu Electric Power (scheduled) Director, ES-CON ASSET MANAGEMENT Ltd. (scheduled)