

April 5, 2021

To All Concerned Parties

Investment Corporation

ESCON JAPAN REIT Investment Corporation

Representative:

Satoshi Omori  
(Securities Code: 2971)

Asset Manager

ES-CON ASSET MANAGEMENT Ltd.

Representative: Satoshi Omori

President and Representative Director

Inquiries:

Yuki Yoshida

General Manager of the Department of  
Finance and Control

TEL: +81- 3-6230-9338

Notice Concerning the Change of the Parent Company (Specified Associated Corporation) of the Asset Management Company

ES-CON ASSET MANAGEMENT Ltd. (hereinafter, the "Asset Manager"), to which ESCON JAPAN REIT Investment Corporation (hereinafter, "ESCON REIT") entrusts the management of its assets, has today announced a change to its parent company (specified associated corporation) (hereinafter, the "Change"). We give notice as follows:

**1. Background and Reasons**

As described in the press release "Notice Concerning the (planned) Change of the Parent Company (Specified Associated Corporation) of the Asset Management Company" released on February 24, 2021, Chubu Electric Power Co., Inc. (hereinafter, "Chubu Electric Power") has today completed the payment for the issuance of new shares by Third-party Allotment (hereinafter, the "Third-party Allotment"), to ES-CON JAPAN, the parent company of the Asset Manager. As a result, Chubu Electric Power, as the parent company of ES-CON JAPAN, became a specified associated corporation of ESCON REIT.

For details, please refer to the press release "Notice Concerning the (planned) Change of the Parent Company (Specified Associated Corporation) of the Asset Management Company" released on February 24, 2021, and the press release issued today by ES-CON JAPAN, "Notice Concerning Completion of Payment for Issuance of New Shares by Third-Party Allotment and Change of Parent Company\*".

\*Translation for reference purposes only. ES-CON JAPAN has not published an English version of the press release.

**2. Date of the Change**

April 5, 2021 (Third-party Allotment payment completion date)

**3. Future Outlook**

The Change will have no impact on the operations of the Investment Corporation.

The required notifications and other procedures concerning the change will be made in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, and other relevant laws and regulations.

\*URL of ESCON REIT: <https://www.escon-reit.jp/en/>

Warning: This press release has been prepared as a public announcement regarding a change to the parent company (specified associated corporation) of the Asset Manager and is not intended to solicit investments. Please make investments at your own discretion and responsibilities.