

November 26, 2019

To All Concerned Parties

Investment Corporation

ESCON JAPAN REIT Investment Corporation

Representative: Satoshi Omori
(Securities Code: 2971)

Asset Manager

ES-CON ASSET MANAGEMENT Ltd.

Representative: Satoshi Omori
Representative Director and President
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Notice Regarding Acquisition of Issuer Rating

ESCON JAPAN REIT Investment Corporation (“ESCON REIT”) announces today the acquisition of an issuer rating by Rating and Investment Information, Inc. (“R&I”) as follows.

Rating Company	Object of Rating	Rating	Rating Outlook
R&I	Issuer Rating	A-	Stable

ESCON REIT shall aim to maximize unitholder value through consistently expanding our AUM while maintaining the flexibility of fund procurement and stable financial management.

(Reference)

Please refer directly to R&I for more details regarding the definitions of ratings.

Web address: <http://www.r-i.co.jp/eng/index.html>

*ESCON JAPAN REIT Investment Corporation website: <http://www.escon-reit.en/>